

Malawi

Country Note



Malawi, a landlocked country in southeastern Africa, is defined by its topography of highlands split by the Great Rift Valley and enormous Lake Malawi.

Why Invest in Malawi:

Streamlined Investment Procedures: One stop centre through www.mitc.com with an average of five day processing for all investment related procedures.

Political Stability and Security: With no history of civil war, Malawi is Africa's beacon of peace, a stable political climate for doing business.

Liberalised economy, Political will: Market driven rates, exchange rates. Government co-investments in strategic areas to promote private sector growth.

Competitive Labour Market: Large, highly educated, skilled, hard-working, honest and trainable English speaking labour.

Preferential Market Access: Process in Malawi and sale through free trade areas and trade agreements covering Comesa, SADC, EU and USA markets through AGOA.

Untapped wealth: Opportunities include agriculture, energy, mining, manufacturing, infrastructure, services, ICT and Tourism. Malawi has huge economic opportunities for investors.

Investor Friendly Climate: A number of Investor tax incentives, Malawi is becoming a choice destination for many investors targeting Southern Africa region.

Ease of Access: Malawi is located strategically for an investor targeting regional and international markets.

Growing economy: The economy has grown since 2007 despite global economic challenges.

Developing infrastructure: All key sectors of transport, property and ICT are developing.

Investment Opportunities: The Government of Malawi invites foreign investment in any sector of the economy. However, emphasis for investment is in five priority areas, namely, ***Agriculture, Energy, Mining, Tourism and Physical Infrastructure, including Information and Communication Technology (ICT).***

India Malawi – Trade & Investment

Bilateral Trade: The trade figures for the period 2006-2015 between India and Malawi are as under:

Year	India's Export to Malawi	India's import from Malawi	Total Trade
2013-14	221.05	15.15	236.20
2014-15	214.02	36.78	250.80
2015-16	176.13	64.31	240.44

The balance of trade is dominantly in favour of India.

Major export commodities from Malawi to India are: pulses, chickpeas and other agricultural commodities. Malawi's major import commodities from India are: textile yarns, fabrics, transport equipment, pharmaceuticals, machinery and equipment.

There are 96 Indian companies registered in Malawi from 2005 till date. Indian companies in Malawi are engaged in agro processing, chemicals, energy, financial service & insurance, food processing, Information Technology & software development, logistics, textile, cosmetics & pharmaceuticals, cement, manufacturing, hotel & hospitality etc.

Sources:

Ministry of External Affairs, India: http://www.mea.gov.in/Portal/ForeignRelation/Malawi_relations_13_12_2016_.pdf

Malawi Investment and Trade Centre: <http://mitc.mw/>